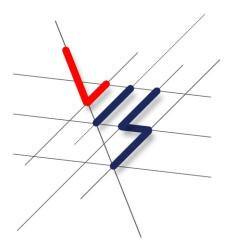
To register to the VIS Final Conference, please contact:

- vis@formit.org
- Fondazione FORMIT Rome Tel. 0039 06 51650043 via Giovanni Gemelli Careri 11 - 00147
- Fondazione FORMIT Bruxelles Tel. 0032 2 2801561 Rue Froissart, 25 - 1040

For further information on the VIS Project, please visit:

- http://www.formit.org/vis/

Vulnerability of Information Systems and its intersectorial economic and social impacts



Final conference Wednesday, 27 May 2009 from 9.30 to 13.30

NH Hotel du Grand Sablon rue Bodenbroekstraat, 2-4, Brussels

With financial support from

the Prevention, Preparedness and Consequence Management of Terrorism and other Security Related Risks Programme
European Commission – Directorate-General Justice, Freedom and Security









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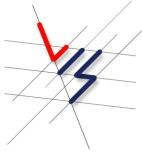
The Foundation cooperates with important European University and Institutes of Research in order to promote economic exploitation and technological development, based also on the establishment of spin-off companies. FORMIT promotes synergies between institutional investments and venture capital, aiming at realizing structural and project activities of high technological content.

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The VIS Project

The European Council established in 2007 the specific Programme "Prevention Preparedness and Consequence Management of Terrorism and other related Risks" to contribute to the development of the "European Programme for Critical Infrastructure Protection" (EPCIP) as well as policy measures aiming at upholding and guaranteeing security and public order during a crisis situation.

Within the afore-mentioned Programme, FORMIT Foundation was awarded a grant for the research project "The Vulnerability of Information Systems and its inter-sectorial, economic and social impacts - VIS".

VIS aims at creating a methodology that evaluates the weight of Information Systems on the EU economy, considering in particular the dependence of production and service processes from ICT and the consequences of the ICT breakdowns. The goal of the research study is to measure the impact of ICT breakdowns in the information system, investigating the effects that occur in a firm, in the sector it belongs to, on other sectors and, therefore, on the economy in general.

As final result, the ranking of the most vulnerable sectors to ICT breakdowns represents particular valuable information for policy makers in order to facilitate the implementation of effective protection measures to minimize potential economic damage from unexpected ICT shortages.

The Final Conference

The conference aims at illustrating the results achieved by the FORMIT Research Team within the project. The VIS outputs will support policy makers in defining priorities in the protection of sectors and infrastructures and in suggesting methodologies for mitigating the impact of ICT breakdowns at public and private companies level.

In detail, the main findings, achieved through both a case study micro-analysis and econometric macro-model estimates will be:

- A methodology to assess the potential damages of total ICT breakdowns at firm level;
- Rankings of the most ICT vulnerable sectors at national and at European level according to the effects in term of reduction of output, social welfare, value and employment at national and at European level.

The VIS final conference will also allow discussion on the future research topics connected to the identification of critical infrastructures other than ICT.

The VIS Final Conference agenda is available on the VIS project website: Http://www.formit.org/vis/